



NEWS RELEASE

For immediate release

A world first! Desjardins and Crédit Mutuel obtain OSCar 3.2 certification for their international payment application

Montreal (Canada), Strasbourg (France), October 12, 2016 – Monetico, a jointly owned payment solutions brand held by Desjardins Group (Canada) and Crédit Mutuel (France) and registered in over 60 countries, is proud to announce that its new standalone payment application has obtained OSCar 3.2 certification.

The cutting-edge application's ergonomics and efficiency have been designed to align with nexo's Electronic Protocol Application Software (EPAS) protocols and comply with ISO 20022 and SEPA-Fast international standards, offering North American and European merchants and manufacturers a multi-application, multi-lingual, multi-country and multi-currency solution.

"We're proud to be the first to implement end-to-end international payment solutions that are compliant with emerging nexo and ISO 20022 standards. These solutions will allow our partners and clients to move towards interoperable payment systems. European and North American clients will use the same payment application, representing added value at little cost for Desjardins and Crédit Mutuel merchants," said Patrice Dagenais, Vice-President of Payment Services and Business Partnerships at Desjardins Group.

The Monetico international electronic payment application already accepts Visa, MasterCard, *Cartes Bancaires* and Interac chip cards, payments made with or without contact, and all basic electronic payment functions (purchase, refund, purchase with cash back, purchase with tip). The application is available on the Ingenico Telium II line of terminals, but isn't device-dependent and will soon work on other platforms. It is also certified for use on European and North American payment networks and complies with the strictest PCI standards.

These initiatives show the commitment of Desjardins Group and Crédit Mutuel to meet the rapidly evolving needs of merchants and other players in the payment industry, by offering innovative, robust and affordable solutions to an increasingly global client base.

About Monetico

Monetico is the result of a commitment by two major institutions, Desjardins Group in Canada and Crédit Mutuel in France, with shared cooperative and mutualist values. Their goal is to prioritize the interests of merchants by creating a range of solutions geared to both local entrepreneurs and large-scale, international businesses. To learn more, visit www.monetico.org.

About Desjardins Group

[Desjardins Group](#) is the leading cooperative financial group in Canada and the sixth largest in the world, with assets of more than \$260 billion. It has been rated one of the Best Employers in Canada by Aon Hewitt. To meet the diverse needs of its members and clients, Desjardins offers a full range of products and services to individuals and businesses through its extensive distribution network, online platforms and subsidiaries across Canada. Ranked as one of the world's strongest banks according to The Banker magazine, Desjardins has one of the highest capital ratios and [credit ratings](#) in the industry.

About Crédit Mutuel-CM11

A leading banking group in Europe recognized for its financial stability and strong ratios, Credit Mutuel-CM11 is focused on its core business—retail banking—and mutualist values. It has gradually diversified over the years, into bancassurance in the early 1970s and other operations (telephone systems, alarm systems, contactless payments, etc.) more recently. Its technological expertise, always at the heart of its development strategy, has helped Crédit Mutuel become one of the major European actors in the payment solutions field. For more information, visit www.creditmutuel.fr.

About nexo

Formerly known as EPASOrg, nexo is an international non-profit association (AISBL), located in Brussels. Its mission is to promote interoperability through shared universal standards for card payment acceptance solutions, card acquirers, integrated payment and terminal management systems, and automated cash withdrawal transactions. It is a leader in the development of ISO 20022 universal messages for card payments and cash withdrawals, covering a large part of the current payment solutions chain. www.nexo-standards.org

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